

Module FA203: Financial Markets and Products

This is the third module in the Principles of Financial Actuarial Science (POFAS) module series. This module provides knowledge and understanding of financial products and the markets in which they trade, including equities, commodities, currencies, fixed income, equity options and other derivatives.

Following are the main topics of study:

- Clearinghouses, Derivative Product Companies, and Exchanges
- Options, Futures, and Other Derivatives
- Mechanics of Futures Markets
- Hedging Strategies Using Futures
- Interest Rates and Determination of Forward and Futures Prices
- Interest Rate Futures
- Swaps
- Properties of Stock Options and Trading Strategies Involving Options
- Fundamentals of Commodity Spot and Futures Markets: Instruments, Exchanges and Strategies
- Commodity Forwards and Futures
- Foreign Exchange Risk
- Corporate Bonds
- Excel Application of the Module's Topics

Module Requirements:

- Successful completion of module FA202
- Attend for at least 38 hours out of the total 48 hours training program
- Submit all required homework on time
- Pass a comprehensive, two-hour, multiple-choice, proctored examination

At the end of the module participants will be awarded a Certificate of Achievement or a Certificate of Participation by the Israel Association of Valuators and Financial Actuaries (IAVFA)



Module FA203: Financial Markets and Products

Location, Date and Fee:

- 8 weekly sessions + exam session
- Time: 16:30-21:30
- Location: Levinsky College Campus, 15 Shoshana Persitz St, Tel Aviv
- Module Fee: 5,000 NIS (VAT & registration fee included)
- Dates: 25/02/16, 03/03/16, 10/03/16, 17/03/16, 24/03/16, 31/03/16, 07/04/16, 14/04/16, 21/04/16

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